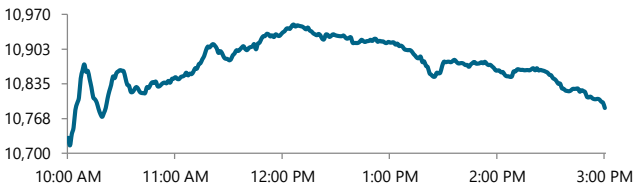


Daily Markets Overview

29 November 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,788	-4.5	-4.5	24.1	19.9
Saudi (NOMUC)	22,374	-3.4	-3.4	-14.8	12.8
Energy	5,397	-2.4	-2.4	0.2	22.1
Materials	7,042	-5.2	-5.2	22.6	17.6
Capital Goods	7,021	-5.4	-5.4	7.4	17.4
Com. & Prof. Svc	4,245	-5.7	-5.7	4.6	NA
Transportation	5,133	-4.7	-4.7	6.0	NA
Cons. Durables & Apparel	5,763	-7.9	-7.9	0.7	42.6
Consumer Services	4,635	-6.0	-6.0	8.6	NA
Media	18,955	-2.1	-2.1	85.5	35.1
Retailing	9,567	-2.6	-2.6	11.8	29.8
Food & Staples Retailing	9,251	-1.3	-1.3	-12.2	39.3
Food & Beverages	4,670	-4.8	-4.8	-14.5	40.1
Health Care Equipment	7,081	-2.9	-2.9	25.3	36.2
Pharma, Biotech & Life Science	4,881	-4.9	-4.9	-5.6	NA
Banks	11,489	-5.1	-5.1	51.4	20.6
Diversified Financials	6,283	-7.5	-7.5	36.7	NA
Insurance	5,983	-2.6	-2.6	-0.7	NA
Telecommunication	7,221	-2.0	-2.0	4.7	21.7
Utilities	5,611	-4.1	-4.1	21.7	11.7
REITs	4,631	-2.9	-2.9	8.1	37.4
Real Estate	3,126	-6.0	-6.0	3.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Enaya Cooperative Insurance Co.	33.35	9.9%	59
Amana Cooperative Insurance Co.	37.30	9.9%	43
Development Works For Food	185.00	2.0%	124
National Company for Learning and Education	60.70	1.3%	5
Wataniya Insurance Co.	44.70	1.0%	6

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Aljazira Takaful Taawuni Company	30-Nov-21
Saudi Telecom Co.	30-Nov-21
Sadr Logistics Co.	1-Dec-21
Sedco Capital REIT Fund	2-Dec-21
Dur Hospitality Co.	5-Dec-21
Batic Investments and Logistics Co.	6-Dec-21

Source: Tadawul

Saudi Market Update

- TASI closed 4.5% lower at 10,788, while NOMUC declined 3.4% to 22,374 on Sunday. TASI traded value totaled SAR 7.5bn and averaged SAR 5.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials decreased 5.1% and 5.2%, respectively. Telecom declined 2.0%. Food & Staples Retailing (down 1.3%) was the best performing sector. Among stocks, Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and Development Works For Food (9501/DWF AB), led the gainers.
- According to the Saudi Central Bank (SAMA), assets held by the central bank recorded a decrease of SAR 38bn (USD 10.13bn) M/M to SAR 1.852tn in October 2021. As compared to October 2020, SAMA's assets grew by SAR 31.3bn (USD 8.34bn). (Source: *Argaam*)
- The KSA's Ministry of Energy and Saudi Basic Industries Corp. (SABIC) signed a memorandum of understanding (MoU) to develop renewable energy projects in the country. The ministry focuses on supporting and encouraging the trend towards the utilization of renewable energy in the country, to achieve the objectives of the Vision 2030, such as promoting sustainability, preserving the environment and natural resources. (Source: *Argaam*)
- Al Kathiri Holding Co. (9508/ALKATHIR AB) announced that it has completed the installation of the concrete manufacturing facility in Narjis View project, Al-Jawan suburb, commencing operations and actual production on November 27. (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Rabigh Refining and Petrochemical Co.	21.18	-10.0%	179
Saudi Kayan Petrochemical Co.	15.76	-9.9%	215
AlAbdullatif Industrial Investment Co.	26.75	-9.9%	17
Jazan Energy and Development Co	19.96	-9.9%	27
Al Hassan Ghazi Ibrahim Shaker	20.04	-9.9%	33

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	133.80	-5.4%	874
Alinma Bank	22.90	-5.8%	419
Saudi Basic Industries Corp.	112.00	-6.2%	327
Sahara International Petrochemical Co.	39.55	-5.8%	286
The Saudi Arabian Oil Company	34.90	-2.0%	245

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 28, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,006	-5.2	-5.2	20.6	19.7
Abu Dhabi (ADX)	8,300	-1.8	-1.8	64.5	22.5
Kuwait (KSE)	6,944	-3.1	-3.1	29.3	24.9
Qatar (QE)	11,464	-2.8	-2.8	9.9	16.0
Oman (MSM)	4,118	0.0	0.0	12.6	NA
Bahrain (BSE)	1,745	-1.9	-1.9	17.1	9.7
DJMENA Index	748	0.0	-2.2	28.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,595	-2.3	-2.2	22.3	25.2
US (NASDAQ 100)	15,492	-2.2	-3.5	20.2	28.9
UK (FTSE 100)	7,044	-3.6	-2.5	9.0	16.9
Germany (DAX)	15,257	-4.2	-5.6	11.2	15.1
France (CAC 40)	6,740	-4.8	-5.2	21.4	20.4
Russia (MICEX)	3,811	-3.5	-5.1	15.9	7.4
Japan (Nikkei)	28,752	-2.5	-3.3	4.8	16.4
Hong Kong (HSI)	24,081	-2.7	-3.9	-11.6	9.7
South Korea (KOSPI)	2,936	-1.5	-1.2	2.2	13.7
China (SHCOMP)	3,564	-0.6	0.1	2.6	15.2
India (NIFTY)	17,026	-2.9	-4.2	21.8	24.8
Brazil (IBOV)	102,224	-3.4	-0.8	-14.1	6.8
Turkey (BIST 100)	1,776	-2.4	2.2	20.3	7.4
Egypt (EGX30)	11,431	0.0	0.8	5.4	8.5
MSCI Emerging Markets	1,223	-2.5	-3.6	-5.3	13.9
MSCI World	3,132	-2.2	-2.7	16.4	22.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	72.7	-11.6	-11.7	40.4	52.1
Natural Gas (\$/mmbtu)	5.5	7.1	-5.7	115.7	72.8
Gold (\$/oz)	1,803	0.8	2.6	-5.0	-0.7
Silver (\$/oz)	23.2	-1.9	2.1	-12.3	-1.1
Platinum (\$/oz)	958	-4.1	-6.8	-10.6	-0.8
Copper (\$/t)	9,572	-3.2	2.0	23.5	29.6
Zinc (\$/t)	3,325	-2.0	5.7	21.8	21.2
Lead (\$/mt)	2,296	-1.5	1.8	16.4	13.0
Wheat (\$/bu)	840	-1.2	12.4	31.2	37.1
Corn (\$/bu)	592	1.1	9.7	22.3	42.2
Sugar (\$/lb)	19.4	-2.9	-4.6	24.9	41.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.18	0.00	-0.06	0.00
Saudi Arabia	0.84	0.00	0.03	0.67
UAE	0.38	0.02	-0.13	0.20
Kuwait	1.50	0.00	0.06	1.32
Qatar	1.13	-0.01	0.01	0.95
Bahrain	1.52	0.00	-0.73	1.34

Source: Reuters

NOTES:

(1) Prices updated as of November 26, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China is trading flat. Japan and South Korea are trading 0.8% and 0.5% lower, respectively. Hong Kong is down 0.5%, while India is up 0.3%, in the morning session.
- GCC markets ended in the red on Sunday. Dubai and Abu Dhabi closed 5.2% and 1.8% lower, respectively. Kuwait and Qatar declined 3.1% and 2.8%, respectively. Oman was closed for trading, while Bahrain ended 1.9% lower.
- According to Bahrain's Minister of Industry, Commerce and Tourism, the Gulf countries are seeking to form an integrated industrial system that aims to develop a unified strategy for making supplementary industries. He added that the that GCC countries will work to rely on each other in industries, instead of importing raw materials or semi-manufactured materials from abroad, noting that this trend will have significant positive impacts from creating jobs, diversifying the base of the economy and expanding the exports value. (Source: *Argaam*)
- The government of Dubai has approved AED 3.8bn (SAR 3.88bn) housing projects in the emirate, which will include the distribution of 2,000 residential plots, 900 ready-made housing villas, an integrated complex of AED 500mn (SAR 510.71mn) for small families, and a set of services for beneficiaries, including the possibility of government administration building their own homes, exemptions from government fees, and a reduction in monthly installments for housing loans. (Source: *Trade Arabia*)
- DP World's purpose-built maritime center, Dubai Maritime City (DMC) has announced 20% completion of the upgrade for the wastewater management network in the industrial precinct. The network will connect DMC, Mina Rashid and P&O Marinas to the existing Dubai Municipality main infrastructure (Source: *Trade Arabia*)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 26 (prior: +1.0mn barrels) will be announced on December 1. (Source: *Trading Economics*)
- US jobless claims for the week ended November 27 (prior: 199K, consensus: 250K) will be announced on December 2. (Source: *Trading Economics*)
- US Non-Farm Payrolls for November (prior: 531K, consensus: 550K) will be announced on December 3. (Source: *Trading Economics*)

Daily Markets Overview

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Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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